

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

LOCAL STOCK TRADING BECOMES SMALL AND IS UNINTERESTING

Tonopah Issues Again Lead Trading, but Are Not Active and Their Prices Are Unchanged—Liberty Bonds Quiet

The local stock market did not show any response this forenoon to the activity and strength that appeared at the opening on the New York exchange, and the total turnover previous to midday in the Philadelphia transactions was again about as small as the smallest of the recent days.

PHILA. INACTIVE STOCKS

Following are quotations for inactive stocks listed in the Philadelphia Stock Exchange and in which there were no transactions today. The price given is the last previous closing.

New York Bond Sales

Table with columns: Bond Name, Price, Yield, etc. Includes items like 1000 Anglo, 1000 B.N. 5 1/2, etc.

New York Carb

Table with columns: Carb Name, Price, etc. Includes items like Acme Carb, Acme Carb, etc.

MONEY-LENDING RATES

PHILADELPHIA—Call 6 per cent. Time, 3 to 6 months, 5 1/2 per cent. Six months, 5 1/2 per cent. Six months, 6 per cent.

Reserve Banks' Discount Rates

Official discount rates for the twelve Federal Reserve banks were as follows: (The first column gives the rates for all member banks, the second for a period of six months to ninety days. The third and fourth columns give the rates for Government collateral loans secured by Government bonds or notes.)

WESLEYAN HAS 500 SERVING COUNTRY

University Men With Colors Include Teachers, Undergraduates and Alumni

DAIRY PRODUCTS

PHILADELPHIA—Dairy products were quiet today. Butter, 1/2 lb. 24 1/2; cream, 1/2 lb. 24 1/2; milk, 1/2 lb. 24 1/2.

FRESH FRUITS

The market ruled steady, with a choice stock of most descriptions. Trade, however, was slow. Apples, 1/2 lb. 14; oranges, 1/2 lb. 14; lemons, 1/2 lb. 14.

VEGETABLES

The market was generally steady under moderate offerings. Potatoes, 1/2 lb. 14; onions, 1/2 lb. 14; carrots, 1/2 lb. 14.

STELL PLANT MORE ACTIVE

German Propaganda Blamed for Troubles in Plant

Government's Local Market Reports

This daily report is sent out by the Bureau of Markets of the United States Department of Agriculture, Philadelphia branch, with headquarters at 400 1/2 Insurance Exchange Building.

NEW YORK COFFEE MARKET

New York, April 18.—In the opening market for coffee futures today September was the only month in which trading was active, but the undertone was sluggish and unchanged to an advance of 1/2 cent.

RAILROAD EARNINGS

Table with columns: Railroad Name, Earnings, etc. Includes items like Chesapeake & Delaware Canal, etc.

LONDON STOCK MARKET

Table with columns: Stock Name, Price, etc. Includes items like London 120, etc.

More Bonds Against Bank Notes

Washington, April 18.—Controller of the currency reported today that during the three months ended March 31 there were deposited as security for national bank notes \$1,747,350, and during the same period \$1,747,350.

NEW YORK STOCK MARKET ACTIVE - WITH MANY ISSUES ADVANCING

Assumption Is That Important Banking Pools Are Responsible for Demand—Strength Is Surprising

The stock market continued to show a surprising degree of strength in this morning's trading, with many issues making advances of more than 1 point, and there was generally a more cheerful feeling in regard to both the speculative situation and the war outlook than has been noted for some time past.

SCATTERED SELLING ERRATIC CONDITIONS STRENGTHENS CORN IN COTTON MARKET

Trading on Very Limited Scale—Export Demand Absorbs Cash Offers

GRAIN BELT WEATHER FORECAST

Chicago, April 18.—Illinois, Missouri and Wisconsin—Unsettled tonight and Friday.

Wheat Flour Output Increases

Minneapolis, Minn., April 18.—The Minneapolis wheat flour output last week increased 5489 barrels. The mills are working at 100 per cent capacity.

DIVIDENDS DECLARED

From Cap. Comm. Company, a dividend of 25¢ on common, payable May 1 to stock of record April 15.

Financial Briefs

John A. McCarthy has been elected a director of the Finance Company of America, succeeding the late Richard Y. Cook.

B. R. & P. to Issue \$1,500,000 Bonds

Albany, N. Y., April 18.—The Public Service Commission, second district, has authorized the Buffalo, Rochester and Pittsburgh Railway Company to issue \$1,500,000 of 4 1/2 per cent bonds.

BAKER KILLS HIMSELF

Huntingdon Man Had Been Punished for Food Law Violation

Repair Storm Damages

Mifflin, N. J., April 18.—The Washington Electric Light & Power Co. has begun repairs on the Washington Electric Light & Power Co. plant at Mifflin, Pa., which was damaged by a storm on April 15.

Ridley Park Schools Drop German

Chesapeake, Pa., April 18.—The Ridley Park School Board has voted to discontinue the teaching of German in the district schools. The board substituted English as the language of instruction.

Remove Pacific Pastor

San Francisco, April 18.—The Board of the First Presbyterian Church of San Francisco has voted to remove the Rev. J. H. McCall from his position as pastor of the church.

Refined Sugar Unchanged

New York, April 18.—Refined sugar is unchanged with all grades at 11 1/2 cents. The market is quiet and there is no active trading.

Wilmington Veteransian

Wilmington, Del., April 18.—The Wilmington Veteransian Association has held a meeting to discuss the proposed new constitution of the organization.

Your Share in Winning the War. Buy and hold Bonds of the Third Liberty Loan.

Bonbright & Company. MORRIS WETTER STROUD, Jr. 487 Chestnut St., Philadelphia.

BOOKLET about oil, mining and industrial stocks traded in on the New York Curb.

JONES & BAKER STOCK BROKERS Widener Bldg., Philadelphia.

SHIPPERS, ATTENTION! Have space for 100 ton dead weight cargo.

EDUCATIONAL. The Best Business School.

FINISH INVESTIGATION OF RAILROAD WAGES. Commission Gives Largest Advances to Men Getting Least Pay.

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